

CENTRAL UNIVERSITY OF GUJARAT GANDHINAGAR

Saving & Investment declaration form for calculation of Income Tax for the Financial Year 2018-19
(Assessment Year 2019-20) to be submitted to Finance & Accounts Department by 26.10.2018.

Name	
Designation	
School/Centre/Dept.	
Mobile No.	

Sr.	Particulars	Rs.	Relevant Document Furnished (Y/N)
(A)	Rent Paid (Sec.10 (13A).		
(B)	Deduction under House Property		
	Interest on housing loan (` 2,00,000/- Under Sec.24) if house construction & were obtained before 01.04.99 then ` 30,000/- paid or payable).		
(C)	Income from other sources		
	(i) NSC Interest		
	(ii) Bank Interest		
	(iii) Honorarium received		
	(iv) Any Other Income (Specify) 1.		
	2.		
	3.		
	4.		
(D)	Deduction under Chapter VI-A, Section - 80C, 80CCC & 80 CCD (1)		
	1. Jivan Suraksha		
	2. L.I.C.		
	3. GPF/PPF		
	4. Unit Linked Insurance Policy (ULIP)		
	5. N.S.C.		
	6. N.S.C. interest		
	7. Mutual Fund		
	8. Infrastructure Bond		
	9. Principal repayment of Housing Loan		
	10. P.L.I.		
	11. Tuition Fee (Max. 2 Children) For Full Time Education only		
	12. Sukanya Samriddhi Yojana (SSY)		

	13. Pension Fund - 80 CCC		
	14. NPS Contribution by employee- 80 CCD (1)		
	Total up to ` 1,50,000/-		
	16. u/s 80CCD (1B) - Individual Contribution by an employee upto `50,000/-		
(E)	(i) u/s 80D {Medical Insurance (up to ` 30,000/- & ` 50,000/- for senior citizen and super senior citizen)}		
	(ii) u/s 80DD {Medical expenditure of rehabilitation of handicapped dependent relative (max. `75,000/- for disability is 40% or more but less than 80% and ` 1,25,000/- is disability is 80% or more.)}		
	(iii) u/s 80DDB {Medical expenditure of Specified Diseases under Rule 11DD for self / dependent relative (max. ` 40,000/- for citizen, max. `1,00,000/- for senior citizen & super senior citizen)}		
	(vi) u/s 80E {Interest paid only on loan taken for the purpose of higher education for his relatives (him, spouse, children or student for whom the taxpayer is a legal guardian.)}		
	(v) u/s 80EE (Additional deduction of `50,000/- can be claimed on home loan interest)		
	(vi) u/s 80G (Only for P.M. Relief Fund or C.M. relief Fund)		
	(vii) u/s 80GG (Deduction for rent paid where HRA not received)		
	(viii) u/s 80GGC (Deduction on contribution by individuals to political parties)		
	(ix)u/s 80 TTA {Interest on saving account (max. ` 10,000/-)}		
	(x)u/s 80U {Deduction for physical disability by individual (including blindness) or mental retardation max. ` 75,000/- and for several disabilities by individual max. ` 1,25,000/-.		
		(x) Other admissible deduction	

Certified that the above information is true to the best of my knowledge and belief.

Signature

INCOME TAX RATES

Income tax slabs and rates applicable for the financial year F.Y. 2018-2019 (AY 2019-20)

Income Tax Slab for Resident (Below 60 years)		
Sr. No.	Income Range	Rate of Income Tax
1	Up to Rs.2,50,000/-	NIL
2	Rs. 2,50,001 to 5,00,000/-	05%
3	Rs.5,00,001/- to 10,00,000/-	20%
4	Above Rs. 10,00,000/-	30%

Income Tax Slab for Resident Senior Citizens (60 to 80 Years)		
Sr. No.	Income Range	Rate of Income Tax
1	Up to Rs.3,00,000/-	NIL
2	Rs. 3,00,001 to 5,00,000/-	05%
3	Rs.5,00,001/- to 10,00,000/-	20%
4	Above Rs. 10,00,000/-	30%

Income Tax Slab for Resident Senior Citizens (above 80 years)		
Sr. No.	Income Range	Rate of Income Tax
1	Up to Rs.5,00,000/-	NIL
2	Rs.5,00,001/- to 10,00,000/-	20%
3	Above Rs. 10,00,000/-	30%

In addition to the Income Tax amount calculated, based on the above-mentioned tax slabs, individuals are required to pay Surcharge and Cess.

- Surcharge: 10% of income tax, where total income exceeds Rs.50 lakh up to Rs.1 crore.
- Surcharge: 15% of income tax, where the total income exceeds Rs.1 crore.
- Health & Education Cess: 4% of Income Tax. (Newly introduced through 2018 Budget)